



PASADENA ECONOMIC DEVELOPMENT CORPORATION
1149 Ellsworth Drive
Pasadena, TX 77506

PASADENA SECOND CENTURY CORPORATION d/b/a
PASADENA ECONOMIC DEVELOPMENT CORPORATION

NOTICE

TAKE NOTICE that the Board of Directors (“the Board”) of the Pasadena Second Century Corporation d/b/a Pasadena Economic Development Corporation will hold a **Pre-Board meeting at 3:00 p.m. and a Board meeting immediately following the Pre-Board Meeting, in the Pre-Council Conference Room, 1149 Ellsworth Drive, Pasadena, Texas, on Thursday, January 24, 2019.** At such meeting, the Board will consider the following matters:

BOARD MEETING AGENDA

1. Call to order, roll call.
2. Invocation.
3. Pledge of Allegiance.
4. Consideration of approval of minutes from meeting held on November 29, 2018.
5. Public Comments.
6. Discussion
 - a. Discussion regarding spending authority of Executive Director for certain promotional, administrative, and related expenditures.
 - b. Update and discussion regarding community branding exercise and related expenditures.
 - c. Discussion regarding Pasadena Healthy Parks Plan and related expenditures.
7. Financial Status Report by Tammy Lehew from the City Controller’s Office.
8. Project Status Update from Robin Green, Director of Public Works.
9. Report by Executive Director.
10. Board Actions – Resolutions.
 - a. Consideration to approve the Financial Report of Investment Activities for the Fiscal Quarter ended December 31, 2018.

- b. Consideration to authorize Staff to negotiate and approve a Facilities Extension Agreement with CenterPoint Energy Houston Electric, LLC for \$44,814.00 for the Pasadena Blvd. Reconstruction Project (CIP #S077)
 - c. Consideration to approve payment of 2018 Ad Valorem Taxes corresponding to the purchase of the Bank Building located at 1001 Southmore Avenue in the amount of \$32,439.45 (CIP# M038)
 - d. Consideration to approve the appropriation of incidental expenses in the amount of \$75,000.00 to cover miscellaneous expenses related to the Bank Building located at 1001 E. Southmore. (CIP# M039)
 - e. Consideration to authorize Staff to join the Society of Industrial and Office Realtors (SIOR) as a General Associate in the amount of \$2,000.00.
 - f. Consideration to authorize Staff to renew the 2019 Team Texas membership at the general level in the amount of \$3,000.00.
11. Comments by Board Members.
12. Executive Session.
- a. Convene in executive session pursuant to Section 551.087, Texas Government Code to deliberate regarding economic development negotiations for Business Attraction/Retention Projects.
 - b. Convene in executive session pursuant to Section 551.072, Texas Government Code to deliberate the purchase, exchange, lease or value of real property – Project #1901.
13. Reconvene Into Regular Session.
The Board will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding:
- a. Deliberation regarding economic development negotiations for Business Attraction/Retention Projects.
 - b. Deliberation regarding real property – Project #1901.
14. Adjournment.