

**Pasadena Economic Development Corporation (PEDC)
Fiscal Year 2022 Proposed Budget**

	FY 2019 Actual	FY 2020 Actual	FY 2021 Amended Budget	FY 2021 Actual YTD*	FY 2022 Proposed Budget
4151 Sales Tax	12,034,005	12,222,972	10,800,000	7,459,526	10,152,000
4491 Interest	1,215,343	509,936	252,000	26,355	50,000
4493 Interest - checking	236	164	100	46	100
4511 Miscellaneous	10,011	49,442	-	-	-
4532 3rd Party Contributions	8,090	-	-	5,000	-
4563 Prior Year Expense/Refund	-	2,750	-	808	-
4637 Sale of City Property	-	-	-	-	-
6195 T/I - 195 (PSCC Funded)	-	801,013	-	-	-
Total Revenue	13,267,685	13,586,276	11,052,100	7,491,735	10,202,100
7101 Rentals	1,232	1,038	1,500.00	433	1,500
7102 Cellular Communication	2,584	2,286	3,000.00	953	3,000
7103 Bldg & Equipment Maintenance	24,753	35,701	57,900.00	4,856	60,000
7104 Business Promotion/Sponsorship	101,750	108,650	380,000.00	239,000	410,000
7105 Printing and Advertising	41,844	82,329	120,000.00	21,741	120,000
710501 Public Notices	-	-	2,000.00	-	2,000
7107 Professional Services	1,352,870	1,279,622	2,710,740.74	521,489	2,760,962
7108 Business Travel	20,798	9,411	50,000.00	(168)	50,000
7109 Membership and Dues	94,240	95,707	111,110.00	48,875	111,760
7111 Training and related travel	18,507	15,110	35,000.00	3,783	35,000
7113 Telephone	44,400	44,400	-	-	-
7115 Utilities	-	-	-	-	-
7117 Repairs	-	-	-	-	-
7121 Bank Charges	60	10	200.00	95	200
7124 Committed Incentives	-	700,000	1,703,000.00	-	789,000
7150 PEDC Board Member	4,976	1,145	17,500.00	-	17,500
Total Contractual Services	1,708,013	2,375,409	5,191,951	841,056	4,360,922
7201 Postage	176	337	5,000.00	64	1,500
7203 Office Supplies	1,082	1,020	3,000.00	323	3,000
7206 Computer Software	29,495	28,735	47,950.00	22,802	48,300
7207 Minor Tools and Equipment	10,463	4,008	10,000.00	403	10,000
7209 Periodicals/Subscriptions	105	261	500.00	117	500
7210 Computer Hardware	2,066	1,505	4,000.00	-	2,000
7211 Food/Food Supplies	2,493	730	4,000.00	1,398	4,000
7217 Clothing	379	1,473	3,000.00	130	3,000
Total Materials and Supplies	46,259	38,069	77,450	25,236	72,300
8809 Auditor Fees	10,338	10,901	15,000.00	8,388	15,000
8811 Debt Principal Expense	1,000,000	-	-	-	-
8813 Debt Interest Expense	25,900	-	-	-	-
Total Other Uses	1,036,238	10,901	15,000	8,388	15,000
Total Operating Exp/Debt Service Expense	2,790,511	2,424,378	5,284,401	874,680	4,448,222
Revenue over (under) expenditures	10,477,174	11,161,898	5,767,699	6,617,054	5,753,878

* - As of 06/15/2021

Pasadena Economic Development Corporation (PEDC)
Fiscal Year 2022 Proposed CIP Budget

CIP No.	CIP Description	Budget	Appropriations (Committed contracts approved by Board/Council)	Available (To Be Appropriated)	Proposed Changes to Existing CIP for FY 22			
					Additional Funds	Reduction of Funds/Deletion of Project	Balance	Explanation/Justification
EDCD058	Fairmont Parkway Drainage Improvements	450,000.00	450,000.00	-	-	-	-	
EDCM008	North Pasadena Redevelopment	3,771,600.00	114,000.00	3,657,600.00	8,500,000.00	-	12,157,600.00	Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, as well as land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for public park purposes, including parks and park facilities, open space improvements, exhibition facilities, related automobile parking facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described Sections 501.103 and 505.152, Local Government Code.
EDCM025	Convention Center Facility Improvements	2,981,997.57	-	2,981,997.57	-	(2,481,997.57)	500,000.00	
EDCM026	Convention Center Infrastructure Improvements	2,400,000.00	300,000.00	2,100,000.00	2,900,000.00	-	5,000,000.00	Funds may be used for all costs associated with infrastructure improvements related to construction and installation of drainage facility on the Pasadena Annexation Property adjacent to the Convention Center consisting of at least 100 acre-feet of storm detention.
EDCM027	Convention Center Hotel	125,000.00	125,000.00	-	-	-	-	
EDCM048	Utility Development Project Phase II	4,017,959.68	-	4,017,959.68	-	-	4,017,959.68	
EDCM049	Convention Center Facility Parking Improv Phase I	997,980.07	997,980.07	-	-	-	-	
EDCM054	Convention Center Facility Parking Improv Phase II	2,498,038.36	2,498,038.36	-	-	-	-	
EDCR051	Quality of Life Projects	913,100.00	-	913,100.00	500,000.00	-	1,413,100.00	Funds may be used for all costs associated with land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for public park purposes, including parks and park facilities, open space improvements, exhibition facilities, related automobile parking facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described Sections 501.103 and 505.152, Local Government Code.
EDCR055	Preston-Crenshaw Park	38,500.00	38,500.00	-	-	-	-	
EDCR066	Vince Bayou Greenway Trail	48,400.00	48,400.00	-	-	-	-	
EDCS054	Fairway Plaza Extension	1,230,000.00	1,230,000.00	-	-	-	-	
EDCS074	Gateway Signs	580,097.37	580,097.37	-	-	-	-	
EDCS077	Pasadena Blvd - Harris to 225	11,750,000.00	4,188,510.00	7,561,490.00	-	-	7,561,490.00	
EDCS087	Randolph Rd - Pine to Spencer	3,061,411.12	3,061,411.12	-	-	-	-	Project is complete and can be closed out.
EDCS101	Richey Phase I - SH 225 to Southmore	9,070,500.00	9,064,846.98	5,653.02	-	-	5,653.02	
EDCS107	Shaw Street Reconstruction Phase I	2,636,000.00	2,636,000.00	-	-	-	-	
EDCS110	Richey Phase II - Southmore to South Houston Rd	228,400.00	228,400.00	-	-	-	-	
EDCS113	Corridor Development	2,414,000.00	-	2,414,000.00	1,300,000.00	-	3,714,000.00	Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
EDCS144	Gateway Sign (SH 225 & Richey St)	387,200.00	387,200.00	-	-	-	-	
EDCT014	Traffic Mobility Improvements Phase I	2,000,000.00	1,179,368.71	820,631.29	-	-	820,631.29	
EDCT018	Traffic Mobility Improvements Phase II	1,000,000.00	-	1,000,000.00	-	-	1,000,000.00	
EDCW062	Bay Area Blvd Water Pressure Improvements	558,960.00	558,960.00	-	-	-	-	
EDCWW063	Bay Area Industrial Park WW LS and FM	427,160.00	427,160.00	-	-	-	-	
EDCZ006	Industrial District Infrastructure Improvements	3,441,040.00	-	3,441,040.00	-	-	3,441,040.00	
					13,200,000.00	(2,481,997.57)		

Proposed New CIP for FY 22

No New Proposed Projects