



PASADENA ECONOMIC DEVELOPMENT CORPORATION
1149 Ellsworth Drive
Pasadena, TX 77506

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NOTICE

TAKE NOTICE that the Board of Directors (“the Board”) of the Pasadena Economic Development Corporation will hold a **Pre-Board meeting at 3:00 p.m. and a Board meeting immediately following the Pre-Board Meeting, in the Pre-Council Conference Room, 1149 Ellsworth Drive, Pasadena, Texas, on Thursday, May 23, 2024.** At such meeting, the Board will consider the matters numbered below.

The public will be permitted to offer regular public comments and/or public hearing comments as permitted by the presiding officer during the meeting. All speakers **MUST** sign in prior to the Pre-Board Meeting and will be allotted two (2) minutes to provide their comments.

BOARD MEETING AGENDA

1. Call to order.
2. Invocation – Angela West, Board Member.
3. Pledges of Allegiance – Rick Lord, Board President.
4. Public Comments.
5. Consideration of approval of minutes from the meeting held on April 25, 2024.
6. Board Actions – Resolutions.
 - a. Consideration for the Board to call a public hearing on June 27, 2024, to allow public comment regarding the proposed FY 2025 Budget.
 - b. Consideration to authorize Staff to negotiate and execute an agreement with the Pasadena Chamber of Commerce to assist in the continuation of IMPACT Pasadena in the amount of \$25,000.00.
7. Report by Executive Director.
 - a. Monthly Update
 - b. FY’ 25 Budget
8. Comments by Board Members.
9. Executive Session.

- a. Convene in executive session pursuant to Section 551.087, Texas Government Code to deliberate regarding economic development negotiations, for Business Attraction/Retention Projects.
- b. Convene in executive session pursuant to Section 551.071, Texas Government Code to seek legal advice from the PEDC attorney regarding pending or contemplated litigation or settlement offers related to Richey Street Roadway and Pedestrian Improvements project.

10. Reconvene Into Regular Session.

The Board will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding:

- a. Deliberation regarding economic development negotiations for Businesses Attraction/Retention Projects.
- b. Deliberation regarding legal advice from PEDC attorney.

11. Adjournment.