



PASADENA ECONOMIC DEVELOPMENT CORPORATION

NOTICE

TAKE NOTICE that the Board of Directors (“the Board”) of the Pasadena Economic Development Corporation will hold a **Pre-Board meeting at 3:00 p.m. and a Board meeting immediately following the Pre-Board Meeting, in the Pre-Council Conference Room, 1149 Ellsworth Drive, Pasadena, Texas, on Thursday, June 27, 2024.** At such meeting, the Board will consider the matters numbered below.

The public will be permitted to offer regular public comments and/or public hearing comments as permitted by the presiding officer during the meeting. All speakers **MUST** sign in prior to the Pre-Board Meeting and will be allotted two (2) minutes to provide their comments.

BOARD MEETING AGENDA

1. Call to order.
2. Invocation – Elaine Domec, Board Member.
3. Pledges of Allegiance – Rick Lord, Board President.
4. Public Comments.
5. Financial Summary Report by Robert Chambers, Interim City Controller.
6. Consideration of approval of minutes from the meeting held on May 23, 2024.
7. Public Hearing.
- a. Consideration to approve and adopt the Proposed FY 2025 Operating and CIP Budgets.
8. Board Actions – Resolutions.
 - a. Consideration to approve and adopt the proposed FY 2025 Operating and CIP Budgets.
 - b. Consideration and action to approve a letter of engagement with Husch Blackwell LLP.
 - c. Consideration to amend PEDC Resolution 23-006, contract with Binkley & Barfield DCCM for Design Services for the Pasadena City Plaza Project (CIP

#R094) authorizing additional funding not to exceed \$85,000.00 for electrical engineering design and construction phase services from the North Pasadena Redevelopment (M008) project account.

- d. Consideration to amend PEDC Resolution 22-016, contract with Clark Condon (PEDC 22-016, 23-026) authorizing additional funding not to exceed \$30,040.00 for plan review and construction overview of Little Vince Bayou Greenway (CIP # R086) from the Vince Bayou Greenway (R066) project account.
 - e. Consideration to approve funding for Mar-Con, LLC Change Order Number 6 for the Shaw Street Reconstruction Project (CIP #S107, City Ordinance 2019-051), in the amount of \$94,133.84 from the North Pasadena Redevelopment (M008) project account.
9. Report by Executive Director.
 - a. Monthly Update
 - b. FY' 25 Budget
 10. Comments by Board Members.
 11. Executive Session.
 - a. Convene in executive session pursuant to Section 551.087, Texas Government Code to deliberate regarding economic development negotiations, for Business Attraction/Retention Projects.
 - b. Convene in executive session pursuant to Section 551.071, Texas Government Code to seek legal advice from the PEDC attorney regarding pending or contemplated litigation or settlement offers related to Richey Street Roadway and Pedestrian Improvements project.
 12. Reconvene Into Regular Session.

The Board will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding:

 - a. Deliberation regarding economic development negotiations for Businesses Attraction/Retention Projects.
 - b. Deliberation regarding legal advice from PEDC attorney.
 13. Adjournment.