



PASADENA ECONOMIC DEVELOPMENT CORPORATION
1149 Ellsworth Drive
Pasadena, TX 77506

PASADENA ECONOMIC DEVELOPMENT CORPORATION

NOTICE

TAKE NOTICE that the Board of Directors (“the Board”) of the Pasadena Economic Development Corporation will hold a **Pre-Board meeting at 3:00 p.m. and a Board meeting immediately following the Pre-Board Meeting, in the Pre-Council Conference Room, 1149 Ellsworth Drive, Pasadena, Texas, on Thursday, March 24, 2022.** At such meeting, the Board will consider the matters numbered below.

The public will be permitted to offer regular public comments and/or public hearing comments as permitted by the presiding officer during the meeting. All speakers **MUST** sign in prior to the Pre-Board Meeting.

BOARD MEETING AGENDA

1. Call to order.
2. Invocation – Salvador Serrano, Board Secretary.
3. Pledges of Allegiance – Rick Lord, Board VP.
4. Public Comments.
5. Consideration of approval of minutes from the meeting held on February 24, 2022.
6. Public Hearing
 - a. Consideration to approve an Amendment to the Annual Budget for the Fiscal Year 2022 to include:
 - i. Funding additional \$9,500,000.00 for Convention Center Facility Improvements (M025). Funds may be used for all costs associated with the planning, design/engineering, and construction of public infrastructure in and around the Convention Center complex, and other related improvements that enhance any of the items described by Sections 501.103 and 505.152, Local Government Code.
 - ii. Funding additional \$500,000.00 for Quality of Life Projects (R051). Funds may be used for all costs associated with land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for public park purposes, including parks and park facilities, open space improvements, exhibition facilities, related automobile parking facilities, and related roads, streets, and water and

sewer facilities, and other related improvements that enhance any of the items described by Sections 501.103 and 505.152, Local Government Code.

- iii. Funding \$5,000,000.00 for Vince Bayou/Little Vince Bayou Greenway Trail (R066). Funds may be used for all costs associated with the planning, land acquisition, design/engineering, outreach/marketing/communications, and construction of the Vince and Little Vince Bayou Greenway Trails system and other costs of items described in Section 501.103 Local Government Code.
- iv. Funding additional \$1,000,000.00 for Corridor Development Improvements Project (S113). Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
- v. Funding an additional \$2,000,000.00 for Industrial District Infrastructure Improvements (Z006). Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.

7. Board Actions – Resolutions.

- a. Consideration to approve an Amendment to the Annual Budget for the Fiscal Year 2022 to include:
 - i. Funding additional \$9,500,000.00 for Convention Center Facility Improvements (M025). Funds may be used for all costs associated with the planning, design/engineering, and construction of public infrastructure in and around the Convention Center complex, and other related improvements that enhance any of the items described by Sections 501.103 and 505.152, Local Government Code.
 - ii. Funding additional \$500,000.00 for Quality of Life Projects (R051). Funds may be used for all costs associated with land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for public park purposes, including parks and park facilities, open space improvements, exhibition facilities, related automobile parking facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described by Sections 501.103 and 505.152, Local Government Code.
 - iii. Funding \$5,000,000.00 for Vince Bayou/Little Vince Bayou Greenway Trail (R066). Funds may be used for all costs associated with the planning, land acquisition, design/engineering, outreach/marketing/communications, and construction of the Vince and Little Vince Bayou Greenway Trails system

and other costs of items described in Section 501.103 Local Government Code.

- iv. Funding additional \$1,000,000.00 for Corridor Development Improvements Project (S113). Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
 - v. Funding an additional \$2,000,000.00 for Industrial District Infrastructure Improvements (Z006). Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
- b. Consideration to authorize Staff to negotiate and execute an agreement with the Pasadena Chamber of Commerce to assist in the continuation of IMPACT Pasadena in the amount of \$25,000.00.
8. Report by Executive Director.
 - Monthly Update
 9. Comments by Board Members.
 10. Executive Session.
 - a. Convene in executive session pursuant to Section 551.087, Texas Government Code to deliberate regarding economic development negotiations for Business Attraction/Retention Projects.
 - b. Convene in executive session pursuant to Section 551.072 and 551.087, Texas Government Code to deliberate the purchase, exchange, lease or value of real property and to deliberate regarding economic development incentives – Project #2002.
 - c. Convene in executive session pursuant to Section 551.087, Texas Government Code to deliberate regarding economic development incentives – Project #2201.
 - d. Convene in executive session pursuant to Section 551.087, Texas Government Code to deliberate regarding economic development incentives – Project #2202.

- e. Convene in executive session pursuant to Section 551.074, Texas Government Code to deliberate the appointment, employment, evaluation, reassignment, or duties – discussion of economic development staff.

11. Reconvene Into Regular Session.

The Board will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding:

- a. Deliberation regarding economic development negotiations for Business Attraction/Retention Projects.
- b. Deliberation regarding real property – Project #2002.
- c. Deliberation regarding economic development incentives – Project #2201.
- d. Deliberation regarding economic development incentives – Project #2202.
- e. Deliberation regarding the appointment, employment, evaluation, reassignment, or duties – discussion of economic development staff.

12. Adjournment.