



PASADENA ECONOMIC DEVELOPMENT CORPORATION
1149 Ellsworth Drive
Pasadena, TX 77506

PASADENA SECOND CENTURY CORPORATION d/b/a
PASADENA ECONOMIC DEVELOPMENT CORPORATION

NOTICE

TAKE NOTICE that the Board of Directors (“the Board”) of the Pasadena Second Century Corporation d/b/a Pasadena Economic Development Corporation will hold a **Pre-Board meeting at 3:00 p.m. and a Board meeting immediately following the Pre-Board Meeting, in the Pre-Council Conference Room, 1149 Ellsworth Drive, Pasadena, Texas, on Thursday, October 25, 2018.** At such meeting, the Board will consider the following matters:

BOARD MEETING AGENDA

1. Call to order, roll call.
2. Invocation.
3. Pledge of Allegiance.
4. Consideration of approval of minutes from meeting held on September 27, 2018.
5. Public Comments.
6. Public Hearing
 - a. Consideration to approve an Amendment to the Annual Budget for PSCC for the Fiscal Year 2019:
 - i. Funding \$2,500,000 to be used for all related costs of the abatement and demolition of former Bank Building located at 1001 Southmore Avenue from 9950; and
 - ii. Funding \$2,500,000 to be used for all related costs of the Shaw Street Reconstruction Phase I Project from Carl Street to McMasters Avenue from 9950.
7. Presentation
 - a. Best Practices – Jeff Moore, Brown & Hofmeister, LLP
8. Financial Status Report by Tammy Lehew/Jomie Blumreich from the City Controller’s Office.

9. Project Status Update from Robin Green, Director of Public Works.
10. Report by Executive Director.
11. Board Actions – Resolutions.
 - a. Approving an Amendment to the Annual Budget for PSCC for the Fiscal Year 2019.
 - i. Funding \$2,500,000 to be used for all related costs of the abatement and demolition of former Bank Building located at 1001 Southmore Avenue from 9950; and
 - ii. Funding \$2,500,000 to be used for all related costs of the Shaw Street Reconstruction Phase I Project from Carl Street to McMasters Avenue from 9950.
 - b. Approving the Financial Report of Investment Activities for the Fiscal Quarter Ended September 30, 2018.
 - c. Award contract of Traffic Mobility Project (CIP # T014) to Siemens Mobility, Inc., lowest responsible bidder, in the amount of \$713,390.00 with a contingency of \$87,000.00 for a total appropriation of \$800,390.00.
 - d. Consideration and possible action to approve amendment to the Corporation’s Bylaws.
 - e. Consideration and possible action to approve an Administrative Service Agreement with the City of Pasadena.
12. Comments by Board Members.
13. Executive Session.
 - a. Convene in executive session pursuant to Section 551.087, Texas Government Code to deliberate regarding economic development negotiations for Business Attraction/Retention Projects.
 - b. Convene in executive session pursuant to Sections 551.071 and 551.074 to receive legal advice and deliberate the employment, evaluation, or duties of PEDC personnel.
14. Reconvene Into Regular Session.

The Board will reconvene into Regular Session, pursuant to the provisions of Chapter 551 of the Texas Government Code, to take any action necessary regarding:

- a. Deliberation regarding economic development negotiations for Business Attraction/Retention Projects.
- b. Deliberation regarding the employment, evaluation, or duties of PEDC personnel.

15. Adjournment.