

**FY 2022 PEDC - CIP BUDGET
PROPOSED BUDGET AMENDMENT #1
Meeting on March 24, 2022**

FUND	FUND	ACCOUNT	CIP	ACCOUNT CATEGORY or	INCREASE/ (DECREASE)	
NAME	NUMBER	NUMBER	NUMBER	PROJECT NAME	AMOUNT	EXPLANATION
Pasadena Economic Development Corporation						
PEDC	9950	33180		Fund Balance	(18,000,000)	Appropriate funds for PEDC CIP
PEDC	9950		EDCM025	Convention Center	9,500,000	Funds may be used for all costs associated with the planning, design/engineering, and construction of public infrastructure in and around the Convention Center complex, and other related improvements that enhance any of the items described by Sections 501.103 and 505.152, Local Government Code.
PEDC	9950		EDCR051	Quality of Life	500,000	Funds may be used for all costs associated with land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for public park purposes, including parks and park facilities, open space improvements, exhibition facilities, related automobile parking facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described Sections 501.103 and 505.152, Local Government Code.
PEDC	9950		EDCR066	Vince Bayou/Little Vince Bayou Greenway Trail	5,000,000	Funds may be used for all costs associated with the planning, land acquisition, design/engineering, outreach/marketing/communications, and construction of the Vince and Little Vince Bayou Greenway Trails system and other costs of items described in Section 501.103 Local Government Code.
PEDC	9950		EDCS113	Corridor Development	1,000,000	Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
PEDC	9950		EDCZ006	Industrial District Infrastructure Improvements	2,000,000	Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, including, without limitation, infrastructure and other costs described by Section 501.103, Local Government Code.
		PEDC Fund Sub-Totals				
		Revenue Increase/(Decrease)			0	
		Expenditures Increase/(Decrease)			18,000,000	
		Fund Balance			(18,000,000)	