

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the Pasadena Economic Development Corporation (“the Corporation”) will meet at its regular meeting place in the City of Pasadena Pre-Council Conference Room at Pasadena City Hall, 1149 Ellsworth Drive, Pasadena, Texas immediately following its Pre-Board Meeting at 2:00 p.m. on Wednesday, December 6, 2023, which is the time and place the Corporation will hold its Board Meeting and a Public Hearing on certain projects being considered by the Corporation pursuant to the Development Corporation Act (“the Act”) to promote or develop new or expanded business enterprises and other projects permitted or authorized by the Act, including as follow:

1. Consideration to approve an Amendment to the Annual Budget for the Fiscal Year 2024 to include:
 - a. Funding \$50,000,000.00 for Pasadena Convention Center Expansion and Renovation Project (M029) from the Sales Tax Revenue Bonds, Series 2023. Funds may be used for all costs associated with the construction, expansion, and improvements to the City of Pasadena Convention Center as described by Sections 501.103 and 505.152, Local Government Code.
 - b. Funding Operating Fund 9949-8811 – Debt Principal in the amount of \$985,000.00 and 9949-8813 – Debt Interest in the amount of \$2,019,276.00 for FY 24 principal and interest payments toward the Sales Tax Revenue Bonds, Series 2023.

WITNESS MY HAND AND THE OFFICIAL SEAL OF THE CORPORATION, this the 15th day of November 2023.

NAME: Richard Lord

TITLE: Chairman, PEDC

PASADENA ECONOMIC DEVELOPMENT CORPORATION