

**Pasadena Economic Development Corporation (PEDC)  
Fiscal Year 2025 Proposed Budget**

	FY 2022 Actual	FY 2023 Actual	FY 2024 Amended Budget	FY 2024 Actual YTD*	FY 2025 Proposed Budget
4151 Sales Tax	14,369,530	14,626,326	14,450,000	7,333,746	14,450,000
4491 Interest	525,401	3,518,239	3,200,000	2,440,433	3,750,000
4493 Interest - checking	78	430	300	469	450
4511 Miscellaneous	-	1	-	-	-
4532 3rd Party Contributions	30,000	-	-	-	-
4563 Prior Year Expense/Refund	140	6,086	-	5,646	-
4637 Sale of City Property	-	-	-	-	-
6195 T/I - 195 (PSCC Funded)	-	-	-	-	-
<b>Total Revenue</b>	<b>14,925,150</b>	<b>18,151,082</b>	<b>17,650,300</b>	<b>9,780,293</b>	<b>18,200,450</b>
7101 Rentals	952	338	3,000	-	3,000
7102 Cellular Communication	1,731	2,381	3,000	1,323	3,000
7103 Bldg & Equipment Maintenance	30,000	31,109	88,150	12,367	85,550
7104 Business Promotion/Sponsorship	133,935	121,894	410,000	65,770	410,000
7105 Printing and Advertising	46,673	40,951	120,000	45,690	120,000
710501 Public Notices	2,726	1,202	5,000	580	5,000
7107 Professional Services	816,171	923,387	2,748,447	415,737	2,634,869
7108 Business Travel	9,360	6,088	50,000	5,896	50,000
7109 Membership and Dues	94,544	96,350	111,860	96,180	111,860
7111 Training and related travel	5,070	2,658	35,000	1,900	35,000
7113 Telephone	-	-	-	-	-
7115 Utilities	-	-	-	-	-
7117 Repairs	-	-	-	-	-
7121 Bank Charges	203	30	200	25	200
7124 Committed Incentives	100,000	289,000	389,000	-	100,000
7150 PEDC Board Member	1,122	1,732	17,500	889	17,500
Total Contractual Services	1,242,486	1,517,119	3,981,157	646,356	3,575,979
7201 Postage	455	313	1,000	338	1,000
7203 Office Supplies	506	1,032	3,000	502	3,000
7206 Computer Software	29,855	21,886	15,000	7,800	15,000
7207 Minor Tools and Equipment	41	7,482	10,000	836	10,000
7209 Periodicals/Subscriptions	508	69	1,000	131	1,000
7210 Computer Hardware	-	-	2,000	157	5,000
7211 Food/Food Supplies	1,189	299	4,000	684	4,000
7217 Clothing	-	2,009	3,000	61	3,000
Total Materials and Supplies	32,554	33,089	39,000	10,507	42,000
8809 Auditor Fees	11,367	10,828	15,000	7,563	15,000
8811 Debt Principal Expense	-	-	985,000.00	-	770,000
8813 Debt Interest Expense	-	-	2,019,276.04	765,932	2,457,438
Total Other Uses	11,367	10,828	3,019,276	773,495	3,242,438
<b>Total Operating Exp/Debt Service Expense</b>	<b>1,286,407</b>	<b>1,561,037</b>	<b>7,039,433</b>	<b>1,430,358</b>	<b>6,860,417</b>
<b>Revenue over (under) expenditures</b>	<b>13,638,743</b>	<b>16,590,046</b>	<b>10,610,867</b>	<b>8,349,935</b>	<b>11,340,034</b>

\* - As of 06/10/2024

CIP No.	CIP Description	Budget	Appropriations (Committed contracts approved by Board/Council)	Available (To Be Appropriated)	Proposed Changes to Existing CIP for FY 25			
					Additional Funds	Reduction of Funds/Deletion of Project	Balance	Explanation/Justification
EDCD058	Fairmont Parkway Drainage Improvements	450,000.00	450,000.00	-			-	
EDCM008	North Pasadena Redevelopment	3,595,057.22	204,000.00	3,391,057.22	608,942.78		4,000,000.00	Funds may be used for all costs associated with infrastructure improvements such as roadways, drainage, utilities, traffic and any other work associated with such improvements, as well as land, buildings, equipment, facilities, and improvements found by the board of directors to be required or suitable for use for public park purposes, including parks and park facilities, open space improvements, exhibition facilities, related automobile parking facilities, and related roads, streets, and water and sewer facilities, and other related improvements that enhance any of the items described Sections 501.103 and 505.152, Local Government Code.
EDCM025	Convention Center Facility Improvements	1,602,694.09	561,984.00	1,040,710.09	10,000,000.00		11,040,710.09	Funds may be used for all costs associated with the planning, design/engineering, and construction of public infrastructure in and around the Convention Center complex.
EDCM026	Convention Center Infrastructure Improvements	5,300,000.00	936,942.00	4,363,058.00			4,363,058.00	
EDCM027	Convention Center Hotel	125,000.00	125,000.00	-			-	Close Out
EDCM058	Campbell Hall Renovation Project	380,000.00	380,000.00	-			-	
EDCM061	Convention Center Site Improvements Phase III	11,231,944.19	11,231,944.19	-			-	Close Out
EDCM064	Private LTE Network at Convention Center	431,600.30	431,600.30	-			-	Close Out
EDCM065	Convention Center Signage	288,200.00	288,200.00	-			-	
EDCM066	Fairmont Utility Extension	1,024,941.50	1,024,941.50	-			-	
EDCM067	Convention Center Site Improvements Phase IV	5,197,775.10	5,197,775.10	-			-	
EDCM069	Convention Center Grounds Electrical Improvements	907,730.00	907,730.00	-			-	
EDCR051	Quality of Life Projects	203,698.98	-	203,698.98			203,698.98	
EDCR055	Preston-Crenshaw Park	38,500.00	38,500.00	-			-	
EDCR066	Vince Bayou Greenway Trail	8,597,277.00	3,107,888.48	5,489,388.52			5,489,388.52	
EDCR086	Little Vince Bayou Greenway Trail	518,130.00	518,130.00	-			-	
EDCR091	Holly Bay Park Improvements	496,697.76	496,697.76	-			-	Close Out
EDCR094	Pasadena Plaza	300,000.00	300,000.00	-			-	
EDCR095	Golf Course Private LTE	299,603.26	299,603.26	-			-	
EDCS054	Fairway Plaza Extension	1,230,000.00	1,230,000.00	-			-	Close Out
EDCS077	Pasadena Blvd Ph I - 225 to Harris	20,394,085.95	20,394,085.95	-			-	
EDCS107	Shaw Street Reconstruction Phase I	4,239,016.58	4,239,016.58	-			-	
EDCS110	Richey Phase II - Southmore to South Houston Rd	3,815,158.50	3,815,158.50	-			-	
EDCS113	Corridor Development	1,992,768.50	17,710.00	1,975,058.50			1,975,058.50	
EDCS151	Pasadena Blvd Ph II	3,000,000.00	3,000,000.00	-			-	Close Out
EDCS165	SH 225 Underpass Lighting	543,296.00	543,296.00	-			-	
EDCT014	Traffic Mobility Improvements Phase I	1,179,368.71	1,179,368.71	-			-	
EDCT018	Traffic Mobility Improvements Phase II	1,820,631.29	1,808,528.75	12,102.54			12,102.54	
EDCW062	Bay Area Blvd Water Pressure Improvements	558,960.00	558,960.00	-			-	
EDCW080	Pasadena Industrial District 18-in Waterline Loop	815,760.00	815,760.00	-			-	
EDCW084	Pasadena Industrial District 36in Transmission Phase I	605,985.00	605,985.00	-			-	
EDCW085	Pasadena Industrial District 36in Transmission Phase II	599,725.00	599,725.00	-			-	
EDCW086	CWA Pump Station Rehab	641,485.00	641,485.00	-			-	
EDCW087	Pasadena Industrial District 20in Transmission	152,805.00	152,805.00	-			-	
EDCWW063	Bay Area Industrial Park WW LS and FM	427,160.00	427,160.00	-			-	
EDCZ006	Industrial District Infrastructure Improvements	9,625,280.00	-	9,625,280.00			9,625,280.00	
		<b>92,630,334.93</b>		<b>26,100,353.85</b>	<b>10,608,942.78</b>		<b>-</b>	

\*\*\*Proposed New CIP for FY 25